

Denim Developers Limited

Website: www.denimdevelopersltd.com

E-mail: info@denim.org.in

2B, Pratap Ghosh Lane, Kolkata-700007

30/05/2017

To
The Head-Listing Compliance
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh , Kolkata
West Bengal 700001

To
The Head-Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, G – Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400098, India

Dear Sir,

Ref : Denim Developers Limited.

Sub : Submission of Audited Financial Results for the QE/YE 31st March, 2017

With reference to above we hereby submitting the Audited Financial Results for the FY ending 31st March, 2017 along with the Statement of Assets and Liabilities as on that date.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Denim Developers Limited
For-Denim Developers Ltd



Director

Mukul Chaturvedi
Director
DIN: 06708781

Encl: As Above



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawata Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106
E-mail: info@sara-india.com Website: www.sara-india.com

Independent Auditors' Report on the Statement of Financial Results pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF DENIM DEVELOPERS LIMITED

We have audited the accompanying statement of Financial Results of **DENIM DEVELOPERS LIMITED** ("the Company") for the year ended 31 March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of related financial statements.

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatements.

An audit includes examining, on test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.


We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. gives true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the year ended 31 March, 2017.



For-Denim Developers Ltd


Director



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawata Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

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The statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date the figures up to the third quarter of the current financial year which were subject to limited review by us.

For SARA & Associates
Chartered Accountants
Firm Registration No.120927W

Alok Bairagra

Alok Bairagra
Partner
Membership No. 105153



For-Denim Developers Ltd

Hay
Director

Mumbai
May 30, 2017

M/s Denim Developers Limited
CIN- L36101WB1969PLC115504

Registered Office:- 2B, Pratap Ghosh Lane, Kolkata - 700007, West Bengal
Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2017

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		03/31/2017	12/31/2016	03/31/2016	03/31/2017	03/31/2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations	-	-	-	-	-
	(b) Other operating income	53.43	-	43.87	53.43	46.98
	Total income from operations (net)	53.43	-	43.87	53.43	46.98
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	0.62	-	-	0.62	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.62)	-	-	(0.62)	-
	(d) Employee benefits expense	1.36	1.20	1.54	4.96	4.94
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses	6.51	1.06	4.17	11.66	9.79
	Total expenses	7.87	2.26	5.71	16.62	14.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	45.56	(2.26)	38.16	36.81	32.25
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional	45.56	(2.26)	38.16	36.81	32.25
6	Finance costs	112.10	-	105.16	112.10	105.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional	(66.53)	(2.26)	(67.00)	(75.28)	(72.91)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(66.53)	(2.26)	(67.00)	(75.28)	(72.91)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(66.53)	(2.26)	(67.00)	(75.28)	(72.91)
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(66.53)	(2.26)	(67.00)	(75.28)	(72.91)
14	Net Profit / (Loss) after taxes	(66.53)	(2.26)	(67.00)	(75.28)	(72.91)
15	Paid-up equity share capital (Face Value of the Share shall be indicated Face Value- Rs.10)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting	-	-	-	-	-
17(i)	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	(0.63)	(0.02)	(0.63)	(0.71)	(0.69)
	(b) Diluted					
17(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.63)	(0.02)	(0.63)	(0.71)	(0.69)
	(b) Diluted					

For-Denim Developers Ltd

Director

Notes:

- 1.) The above results have been reviewed by statutory auditors as per the regulation 33 of the SEBI (Listing obligations and Disclosure Requirements), 2015.
- 2.) The Company has only one business segment namely real estate .
- 3.) The above results were reviewed & approved the Board of directors at there respective meeting held on 30 May, 2017.
- 4.) Previous Year Figures have been regrouped, where necessary to confirm to current year's classification.

Place : Kota
Date: 30.05.2017

For DENIM DEVELOPERS LIMITED

For-Denim Developers Ltd

MUKUL CHATURVEDI
DIRECTOR
DIN: 06708781


Director

M/s Denim Developers Limited
Statement of Assets and Liabilities as at 31st March, 2017

(Rs. in Lacs)

	Particulars	AS ON	AS ON
		31.03.2017	31.03.2016
		Audited	Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>SHAREHOLDERS' FUNDS:</u>		
	a. Share Capital	1,061.42	1,061.42
	b. Reserves & Surplus	7,761.91	7,837.19
2	Share application money pending allotment	-	-
3	<u>Non Current Liabilities</u>		
	a. Other Long Term Liabilities	1,145.30	1,150.50
4	<u>Current Liabilities</u>		
	a. Short Term Borrowings	1,662.00	1,135.00
	b. Trade Payables	1.45	0.83
	c. Other Current Liabilities	119.54	108.98
	TOTAL EQUITY AND LIABILITIES	11,751.61	11,293.92
B	<u>ASSETS</u>		
1	<u>Non Current Assets</u>		
	a. Fixed Assets	12.34	-
	b. Non- Current Investments	3,531.49	3,785.34
	c. Long Term Loans & Advances	7,000.33	6,303.13
	d. Other non-current assets	16.51	14.05
2	<u>Current Assets</u>		
	a. Inventories	1,142.31	1,141.69
	b. Cash & cash equivalents	7.92	17.69
	c. Other current assets	40.71	32.01
	TOTAL ASSETS	11,751.61	11,293.92

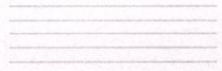
Notes:

Place: Kolkata
Date: 30.05.2017

For Denim Developers Limited

Mukul Chaturvedi
Director
DIN: 06708781


Director



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30/05/2017

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Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, G – Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400098, India

Dear Sir,

Ref : Denim Developers Limited.

Sub : Declaration regarding unmodified audit report in respect of financial statements for the year 2016-2017 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we do and hereby confirm that the Auditors of the Company, M/s S A R A & Associates, Chartered Accountants have expressed as unmodified opinion in their Audit Report on the Financial Statements of the Company for the year ended 31st March, 2017.

Thanking you,

Yours faithfully,

For Denim Developers Limited

For-Denim Developers Ltd

Director

Mukul Chaturvedi

Director

DIN: 06708781